

CAMBRIAN COMMUNITY CENTRE

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 2020

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

| | |
|--|---|
| The Board of Trustees as at 10th November 2020 | Ms Sue Pendle (Chair, appointed as Trustee and Chair August 2020) |
| | Mr Nick Aked |
| | Mr Ian Elliott (Treasurer) |
| | Ms Kate McCormack |
| | Mr Thomas O'Malley |
| | Dr Fiona Porter (appointed as Trustee July 2020) |
| | Mrs Sally Redhead |
| | Mrs Caroline Storey |

Mrs Susan Williams was Chair for the period July 2019 to May 2020 and subsequently resigned as a Trustee in October 2020. Mr Thomas O'Malley assumed the role of interim Chair from May 2020 to August 2020.

Ms Marika Bellord and Mrs Elaine Collins were also Trustees for the period July 2019 to May 2020.

| | |
|--------------------------|--|
| Registered office | Caplan Court 1 Grove road Richmond, Surrey, TW10 6SN |
|--------------------------|--|

| | |
|-----------------------------|--|
| Independent Examiner | Mr A. Craig 16 Cranmer Road, Hampton Hill Middlesex TW12 1DW |
|-----------------------------|--|

| | |
|----------------------------------|---------|
| Registered Charity Number | 1151011 |
|----------------------------------|---------|

| | |
|-----------------------|---------|
| Company Number | 8268372 |
|-----------------------|---------|

CAMBRIAN COMMUNITY CENTRE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2020

The Trustees present their report and the financial statements of the Charity for the year ended 30 June 2020.

Status

Cambrian Community Centre (CCC) opened in 1989 as part of the Queen's Road Estate development and under the auspices of Richmond Parish Lands Charity (RPLC). Its constitution was amended in 1999 and it became a registered charity in June of that year. In 2002 the privately run Workhouse Gym came under the management of the CCC, at which point it became the Community Gym.

On 1st July 2013 the Centre became an incorporated charity, limited by guarantee under a new charity number (1151011) and registered at Companies House (number 8268372).

Charitable Objectives

The objectives of the Charity are set out in its Articles of Association i.e.:

To promote for the benefit of the inhabitants of the London Borough of Richmond and the surrounding area, with special reference to the Queen's Road Estate, the provision of facilities for the advancement of education and health and for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Governance, Management and Staffing

The Trustees hold six bi-monthly meetings per year with the Annual General Meeting taking place, this year, in January. The Board sets up Trustee taskforces from time to time to deal with specific pieces of work.

New Trustees are recruited as and when necessary. Prospective Trustees are asked to provide a range of information by completing a Trustee Recruitment form. They are also required to provide two referees. They are invited to observe proceedings at a Trustee meeting, where they may be asked to expand further on the information given on the application form. A vote is taken by Trustees to confirm their acceptance to the Board. Induction and support of new Trustees is undertaken by the Chair and one other Trustee.

Trustees delegate the day-to-day management of the Centre to the Manager, who is expected to adhere to the aims and objectives of the Charity. The Chair and the Manager meet regularly and the Manager reports to the Trustees at their bi-monthly meetings. The Centre also employs a Gym Manager/Assistant Centre Manager and part time gym staff.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Overview of 2019/20

The first 8 months of 2019/20 were successful ones for the Centre with all three areas of our activity working effectively. Attendances in our Community Activities Programme were increasing and the Community Gym was thriving. Hiring levels of the Community Rooms continued to recover from a downturn the previous year, with a good range of activity providers. The Centre's offer was focussed on its target population, was experiencing good take-up and was enabling a range of education, health and leisure opportunities.

In mid-March 2020 the Centre had to close because of Covid 19 and it remained closed until the beginning of September 2020. Staff were placed on the Government's 'furlough' scheme. Some activities were established and maintained online during the period of closure, offering opportunities for people to partake in exercise and other activities and mitigate the experience of lockdown.

Prior to the period of closure, the Centre had hoped to fully cover its costs by the end of the financial year, but the lost income and ongoing costs during the closure period left us with a final deficit of £12,500 at the end of the year. We were able to cover this deficit from our reserves.

Sue Williams the Chair of Trustees gave notice, during the year, of her intention to stand down from that role, which she did at the end of May and Thomas O'Malley took on the role of interim Chair whilst Trustees made arrangements to recruit to fill the vacancy.

The Trustees are very appreciative of all the work done by the Manager, Centre staff, freelance tutors and instructors and group organisers in maintaining and developing all three areas of our activities during the year and in their support for the Centre during the period of closure.

Summary of our Activities

The Trustees lease the Cambrian Community Centre from RPLC and work to fulfil its charitable objectives, in particular, by:

- running a programme of community activities in and from the Centre
- providing a community gym which specialises in providing rehabilitative exercise programmes and support
- giving access to, and hiring out, the Centre's two community rooms to other organisations and individuals who also provide relevant activities.

Details of all our activities can be found on the Centre's website at <http://www.cambriancentre.org>. The Centre also has a Facebook page (Cambrian Centre) and is on Twitter (@cambrian_centre).

Community Activities Programme

The Community Activities Programme aims to provide low cost sessions on a 'pay as you go' basis, to local people, delivered by qualified and welcoming freelance tutors. The aims of this programme are to provide opportunities to learn new skills, generate a sense of achievement and develop social connections.

The Programme, which includes Choir, Tai Chi, Yoga, Table Tennis, Drawing and Creative Writing benefited through increased attendances during the year. We also noticed further linkages developing between the different areas of the Centre's activity offering. For example, some gym users are able to go on to Yoga or Tai Chi classes. We also responded to users' requests by expanding our table tennis offer (buying an additional table and running an additional session). Several members on respiratory rehab programmes had reported that the activity contributed to their rehab as well as being enjoyable.

As noted above, we were pleased to be able to develop and maintain some of our activities online during lockdown.

We continued to work with L&Q (social landlords for the Queens Road Estate) through regular contact between the Centre Manager and the L&Q Property Manager. This included sharing information for inclusion into regular newsletters delivered three times during the year to all residents by our staff and offering free access to the Community rooms for residents' meetings. We also continued to host local Councillor surgeries on a monthly basis.

Community Gym

The Community Gym is open to all and offers affordable gym facilities to local users. The gym manager and staff team create an environment welcoming to people for whom other larger gyms might not be suitable.

It also has a significant specialism in providing rehabilitative exercise programmes and support for people with health conditions and physical incapacities. A wide range of local NHS services (GP's, physiotherapy teams including cardiac, respiratory, orthopaedic and neurology and mental health groups) refer patients to the gym for a rehabilitation exercise programme. People referred in this way currently receive a free induction, a bespoke exercise regime, eight free gym sessions followed by access to further gym session at a discounted rate.

The gym enjoyed good attendance with a total of 263 users who made a total of 4949 visits in the period.

Gym Users during the 2019-20 period, broken down by method of payment, were as follows:

| | |
|-------------------------|--|
| Annual: | 11 people (444 individual visits) |
| Monthly Standing Order: | 52 people (2235 visits) |
| Session: | 98 people (1385 visits) |
| Exercise Referral: | 102 people (885 visits) (67 of these were new referrals and a further 35 from previous year who continued their gym attendance). |

Our Gym Manager/Assistant Centre Manager went on maternity leave in August 2019. We made arrangements to cover her leave, recruiting very capable cover for this role through our contacts with St Mary's College. We continued to host student placements for the University Sports Rehabilitation Programme and greatly value this relationship.

Community Rooms

We were very pleased to welcome several new groups to the Centre during 2019-20. This included the Remark Deaf Club with a weekly lunch and support group, Richmond Dance, UPCE Church, ABC OT, evening Yoga, Counselling support and a Bulgarian Cultural group. These groups complimented well established groups such as Ham Children's Centre, Zumba, Hartbeeps, Papier Mâché, Soundsteps Keyboard, Ukulele, Life drawing etc.

By the end of March 2020, the Centre was largely fully booked and income from hires on track to hit our budget target of £24,000 for the year.

We also supported several user groups by offering free space in recognition of the valuable support they provide to local people. These groups included Richmond Good Neighbours, Parkinson's Support Group, English for Speakers of Other Languages, Sign Language and Hearing Support and Table Tennis. We were also very pleased to see some "cross fertilisation" between groups. Examples include meditation and exercise support provided to the Parkinson's Support Group by our meditation group leader and a private hirer of our gym. Our Ukulele Group provided a ukulele concert and sing-along for people supported by Richmond Good Neighbours.

We continued to host a number of children's parties, family gathering and assorted parties.

Social Activities

We continued to provide a small programme of social activities during the period. Despite limited staff capacity and space we delivered, during the period, a bat-walk and art/craft session for local children and parents, ArtHouse open studios and a Christmas concert and get together featuring our Choir and Ukulele group. We were in the process of delivering a Reuse/Recycle/Repair event in March 2020 and had plans for further holiday activities for Spring/Summer 2020 which unfortunately had to be cancelled due to the Covid restrictions.

Grant Income, Fundraising and Donations

We continue to be very grateful to RPLC for its generosity and support for the Centre. The grant received from RLPC is significant in enabling the Centre to continue to flourish.

We are also grateful to everyone who has supported the Centre both financially and in other ways.

Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 to 16.

The charity's overall reserves decreased by £12,500 (2019: an increase of £170) and the Balance Sheet shows total net assets of £97,992 (2019: £110,492).

Prior to the Covid Lockdown, the Centre was operating at a small deficit. Gym income was steady at similar levels to the previous financial year, whilst income from lettings had recovered from the significant downturn of the previous year. Lettings Income for the period to 17th March 2020 was £18,503 compared to a full year income in the previous year of £18,798.

As a result of the Covid Lockdown, the Centre was closed on 17 March 2020 and there was no income from room hire or gym fees for the rest of the financial year. The loss of income from room hire and gym fees equates to approximately £16,500. During this period the Centre was still in receipt of the quarterly grant of £6,625 from RPLC and had some small income of £2,300 from online activity courses. Donations of approximately £1,000 were also received.

To offset the loss of income, the four gym staff were placed on furlough. The Centre Manager continued to be fully employed up to the first week of May. Thereafter he was also put on furlough for 3 weeks in both May and June. Furlough income for the period was £5,503. There were additional savings of approximately £4000 arising from the closure, mainly from cleaning and general running costs of the Centre.

Our estimate of the overall cost of COVID 19 to the Centre for the period to 30th June is £7,000.

Reserves Policy

The Charity has accumulated reserves of £97,992 of which £71,469 relate to unrestricted general funds, £1,523 to restricted reserves and £25,000 to a designated reserve.

RPLC has submitted a planning application to develop its site on Grove Road, including refurbishment of the Cambrian Centre which was approved in May 2020. This refurbishment may require the Centre to be closed for a period of up to 6 months, although the Trustees are examining various options to minimise the impact of any closures. The Trustees have estimated that the loss of income from this closure could be as much as £25,000 and have agreed to transfer this amount to a Designated Reserve to cover the shortfall.

The Charity operates a Reserves Policy which determines the level of unrestricted funds required to hold as reserves or working capital to:

- maintain the organisation's core activities and ensure continuity as a going concern in the event that funding from external sources for these activities is seriously curtailed;
- meet contractual liabilities should the organisation have to close. These includes redundancy pay, amounts due to creditors and amounts due under leases;
- meet unexpected costs such as the failure of gym equipment, staff illness and legal costs to defend the Charity's interests; and
- replace gym equipment as it wears out.

It is the aim of the Trustees that the Charity holds unrestricted general reserves equivalent to six months running costs. It is considered that in most years, this level of reserves will be sufficient to cover the value of the potential liabilities discussed above. Currently, the value of the reserves is in excess of the Trustees' aims. It is anticipated that there will be a continuing impact of Covid 19 on income and costs during 2020/21 which may reduce the level of reserves held closer to the level Trustees consider desirable for the long-term.

Looking Forward

The process of reopening the Centre to operate using Covid 19 secure methods from Sept 2020, presents some challenges. There has been significant work needed to establish and maintain the new arrangements. The Centre's capacity to develop its activities further is already limited by the restrictions of the size and layout of the Centre. This is now compounded by the social distancing requirements which limit the numbers of people who can use the Community Gym and Rooms at any given time. At the time of writing we have commenced a second period of national lockdown and the impact of the pandemic on the Centre during the 2020/21 financial year is uncertain.

We do however benefit from going into this next period with more than minimum reserves and will be exploring opportunities for funding support to help us to remain financially secure throughout this period.

The existing lease of the Centre expires at the end of the 2020/21 financial year so we will be working during 2020/21, with RLPC, to agree an extension or a new lease.

RPLC's plans involve significant development of the immediate area. These include construction of a residential block on the current sports pitch which, once underway, will impact on the Centre. It also includes a small extension to the Centre, some investment in both the inside of the building and the external areas around the building. We welcome this investment in the Centre and its potential to enhance our capacity to support the local community and look forward to working with RPLC in planning for this work.

Finally, as always, Cambrian Community Centre Staff and Trustees thank everyone for their past and continuing support.

Sue Pendle – Chair of Trustees

10th November 2020

INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 30 JUNE 2020

I report on the accounts of The Cambrian Community Centre for the year ended 30 June 2020, which are set out on pages 8 to 16.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Andrew Craig
Address: 16 Cranmer Rd, Hampton Hill, Middlesex, TW12 1DW
Date:

CAMBRIAN COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 30 June 2020

| | Note | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Incoming Resources | | | | | |
| Donations and fundraising | 2 | 2,509 | - | 2,509 | 4,913 |
| Activities in furtherance of the charity's objectives | | | | | |
| Grants receivable | 3 | 26,650 | 5,503 | 32,153 | 28,350 |
| Charitable trading income | 4 | 50,675 | - | 50,675 | 58,751 |
| Interest receivable | 5 | 797 | - | 797 | 716 |
| Total Incoming Resources | | 80,631 | 5,503 | 86,134 | 92,730 |
| Resources expended | | | | | |
| Costs in furtherance of the charity's objectives | | | | | |
| Gym costs | 6 | 45,058 | 6,911 | 51,969 | 49,583 |
| Community Activities costs | 6 | 28,081 | - | 28,081 | 25,161 |
| Lettings costs | 6 | 18,584 | - | 18,584 | 17,816 |
| Total Resources Expended | | 91,723 | 6,911 | 98,634 | 92,560 |
| Net (Outgoing)/ Incoming Resources for the year | | -11,092 | -1,408 | -12,500 | 170 |
| Balances brought forward | | 107,561 | 2,931 | 110,492 | 110,322 |
| Balances carried forward | | 96,469 | 1,523 | 97,992 | 110,492 |

The notes on pages 10 to 16 form part of these financial statements

CAMBRIAN COMMUNITY CENTRE

BALANCE SHEET

Year ended 30 June 2020

| | Note | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | 2019 £ |
|--|------|------------------------------------|----------------------------------|-----------------------------|----------------|
| Fixed Assets | | | | | |
| Tangible assets | 8 | 3,967 | 1,523 | 5,490 | 4,975 |
| Current Assets | | | | | |
| Debtors | 9 | 5,411 | - | 5,411 | 3,770 |
| Cash at bank and in hand | | 88,164 | - | 88,164 | 105,183 |
| Total Current Assets | | <u>93,575</u> | <u>-</u> | <u>93,575</u> | <u>108,953</u> |
| Creditors - Amounts falling due within one year | 10 | 1,073 | - | 1,073 | 3,436 |
| Net Current Assets | | <u>92,502</u> | <u>-</u> | <u>92,502</u> | <u>105,517</u> |
| Net Assets | | <u>96,469</u> | <u>1,523</u> | <u>97,992</u> | <u>110,492</u> |
| Funds | | | | | |
| Restricted | 11 | - | 1,523 | 1,523 | 2,931 |
| Unrestricted | | | | | |
| General | 12 | 71,469 | - | 71,469 | 82,561 |
| Designated | 13 | 25,000 | - | 25,000 | 25,000 |
| Total Funds | | <u>96,469</u> | <u>1,523</u> | <u>97,992</u> | <u>110,492</u> |

The notes on pages 10 to 16 form part of these financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report forms part of this document.

The trustees acknowledge their responsibilities for complying with the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 10 November 2020

Sue Pendle
Chair

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2020

1 Accounting policies

The principal accounting policies adopted, judgements and estimates in the preparation of the financial statements are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Charity is a going concern. Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

Income recognition

Income is recognised in the period in which the Charity has entitlement to receipt, the amount can be measured reliably and it is probable the income can be received.

Income comprises donations, fundraising, grants and charitable trading income.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or it is probable that those conditions will be fulfilled within the reporting period.

Income from the recovery of tax on gift aided donations is accounted for in the period in which it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs incurred in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include any governance costs which are those incurred with the administration of the Charity and compliance with constitutional and statutory requirements.

The Charity makes contributions to a defined contribution pension scheme for eligible employees. The assets of the scheme are held separately from the Charity in an independent fund managed by the National Employment Savings Trust (NEST). The pension cost charge represents contributions payable under the scheme by the Charity to the fund. The Charity has no liability under the scheme other than payment of these contributions.

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2020

1. Accounting Policies (continued)

Taxation

The Company is a Registered Charity and is therefore exempt from taxation under the Income and Corporation Taxes Acts.

Tangible Fixed Assets

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation. They are only capitalised when the unit cost of purchase exceeds £1,000

Depreciation is calculated at the following annual rates in order to write off the cost of each asset over its estimated useful life:

| | |
|--------------------------|-----|
| - gym equipment | 20% |
| - IT equipment | 33% |
| - furniture and fittings | 20% |

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the Charity has an obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their expected settlement amount.

Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Funds Structure

Unrestricted funds comprise those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors and grantors.

Designated funds are unrestricted funds earmarked by the Trustees for a specific purpose.

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2020

2 Donations and fundraising

| | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|--|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Donations | 2,075 | - | 2,075 | 4,721 |
| Fundraising (Raffle, Quiz, Fairs etc.) | 434 | - | 434 | 192 |
| | <u>2,509</u> | <u>-</u> | <u>2,509</u> | <u>4,913</u> |

There were no costs incurred in generating voluntary income (2019: NIL)

3 Grants Receivable

| | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Richmond Parish Lands Charity | 26,500 | - | 26,500 | 26,500 |
| Coronavirus Job Retention Scheme | - | 5,503 | 5,503 | - |
| IBM Grant | - | - | - | 1,400 |
| LBRUT - recycling bins | 150 | - | 150 | 450 |
| | <u>26,650</u> | <u>5,503</u> | <u>32,153</u> | <u>28,350</u> |

4 Charitable Trading Income

| | 2020 £ | 2019 £ |
|---------------------------------|---------------|---------------|
| Lettings | 18,503 | 18,798 |
| Gym Income (excluding grants) | 23,763 | 33,050 |
| Activities income (classes etc) | 8,409 | 6,903 |
| | <u>50,675</u> | <u>58,751</u> |

5 Interest Receivable

| | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|--------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Bank interest receivable | 797 | - | 797 | 716 |

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2020

6 Costs in Furtherance of Charitable Objectives

Provision of charitable services:

| | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---------------------------------------|--|--|---------------------------------------|---------------------------------------|
| Gym | | | | |
| Direct Staff costs | 18,192 | 5,503 | 23,695 | 22,623 |
| Other gym costs | 1,309 | - | 1,309 | 1,960 |
| Depreciation | 1,632 | 1,408 | 3,040 | 2,329 |
| Management and Administration support | 23,925 | - | 23,925 | 22,671 |
| | <u>45,058</u> | <u>6,911</u> | <u>51,969</u> | <u>49,583</u> |
| Community Activities | | | | |
| Tutor costs and expenses | 9,497 | - | 9,497 | 7,345 |
| Management and Administration support | 18,584 | - | 18,584 | 17,816 |
| | <u>28,081</u> | <u>-</u> | <u>28,081</u> | <u>25,161</u> |
| Lettings | | | | |
| Management and Administration support | 18,584 | - | 18,584 | 17,816 |
| Total | <u>91,723</u> | <u>6,911</u> | <u>98,634</u> | <u>92,560</u> |

Where possible costs have been allocated on an actual basis. Management and administration support costs have been allocated between gym, community activities and lettings on a reasonable percentage apportionment.

Analysis of Management and Administration support costs:

| | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|--|--|--|---------------------------------------|---------------------------------------|
| By activity: | | | | |
| Gym | 23,925 | - | 23,925 | 22,671 |
| Community Activities | 18,584 | - | 18,584 | 17,816 |
| Lettings | 18,584 | - | 18,584 | 17,816 |
| Total | <u>61,094</u> | <u>-</u> | <u>61,094</u> | <u>58,303</u> |
| By cost type: | | | | |
| Staff costs | 21,259 | - | 21,259 | 18,524 |
| Rent | 26,500 | - | 26,500 | 26,500 |
| Utilities, repairs and general running costs | 13,335 | - | 13,335 | 13,279 |
| | <u>61,094</u> | <u>-</u> | <u>61,094</u> | <u>58,303</u> |

CAMBRIAN COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2020

6 Costs in Furtherance of Charitable Objectives (continued)

| | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Staff costs | | | | |
| Gym | 18,192 | 5,503 | 23,695 | 22,623 |
| Management and Administration | 21,259 | - | 21,259 | 18,524 |
| | 39,451 | 5,503 | 44,954 | 41,147 |

The aggregate staff costs are:

| | 2020 £ | 2019 £ |
|--------------------|---------------|---------------|
| Wages and salaries | 44,425 | 40,788 |
| Workplace pensions | 529 | 359 |
| | 44,954 | 41,147 |

The Centre does not pay employers NI costs as it is eligible for Employment Allowance

Particulars of employees

The average number of staff employed by the charity during the financial year amounted to:

| | 2020 No. | 2019 No. |
|---|-------------|-------------|
| Number of staff (full time equivalents) | 2.0 | 1.5 |

7 Governance costs

There were no governance costs incurred during the year. (2019: NIL)

8 Tangible Fixed Assets

| | Gym Equipment | | |
|---|----------------------------|--------------------------|---------------|
| | Unrestricted funds £ | Restricted funds £ | Total £ |
| Accumulated cost at 1st July 2019 | 19,432 | 7,039 | 26,471 |
| Additions during the year | 3,555 | - | 3,555 |
| Disposals during the year | (1,500) | - | (1,500) |
| Accumulated cost at 30th June 2020 | 21,487 | 7,039 | 28,526 |
| Accumuated depreciation at 1st July 2019 | 17,388 | 4,108 | 21,496 |
| Depreciation charge for the year | 1,632 | 1,408 | 3,040 |
| Depreciation on disposals | (1,500) | - | (1,500) |
| Accumuated depreciation at 30th June 2020 | 17,520 | 5,516 | 23,036 |
| Net Book Value at 1st July 2019 | 2,044 | 2,931 | 4,975 |
| Net Book Value at 30th June 2020 | 3,967 | 1,523 | 5,490 |

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2020

9 Debtors and Prepayments

| | 2020 | 2019 |
|---------|---------------------|---------------------|
| | £ | £ |
| Debtors | 5,411 | 3,770 |
| | <u>5,411</u> | <u>3,770</u> |

10 Creditors

| | | |
|------------------------------|---------------------|---------------------|
| Creditors | 143 | 2,868 |
| Deferred income | 930 | 405 |
| Taxation and social security | - | 163 |
| | <u>1,073</u> | <u>3,436</u> |

11 Restricted Funds

| | Balance at 01.07.18 £ | Movement in resources: Incoming £ | Outgoing £ | Balance at 30.06.19 £ | Movement in resources: Incoming £ | Outgoing £ | Balance at 30.06.20 £ |
|--------------|-----------------------------|---|-----------------------|-----------------------------|---|-----------------------|-----------------------------|
| Fixed Assets | <u>1,800</u> | <u>2,539</u> | <u>(1,408)</u> | <u>2,931</u> | <u>-</u> | <u>(1,408)</u> | <u>1,523</u> |

Restricted funds are the unexpended balances of grants and donations given to the Charity for gym equipment.

12 Unrestricted funds

| | Balance at 01.07.19 £ | Net outgoing Resources for the year £ | Transfer to Designated funds £ | Balance at 30.06.19 £ | Net outgoing Resources for the year £ | Balance at 30.06.20 £ |
|--|-----------------------------|--|---|-----------------------------|--|-----------------------------|
| | <u>108,522</u> | <u>(961)</u> | <u>(25,000)</u> | <u>82,561</u> | <u>(11,092)</u> | <u>71,469</u> |

13 Designated Funds

| | Balance at 01.07.18 £ | Transfer from Unrestricted funds £ | Balance at 30.06.19 £ | Balance at 30.06.20 £ |
|-------------------------------|-----------------------------|---|-----------------------------|-----------------------------|
| Cambrian Centre refurbishment | - | <u>25,000</u> | <u>25,000</u> | <u>25,000</u> |

Richmond Parish Lands Charity has an approved planning application to refurbish the Cambrian Centre. The timing of this refurbishment is currently uncertain but it will probably require the centre to be wholly or partially closed for a period of up to six months. The Trustees have estimated that the cost of this closure is £25,000.

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2020

14 Analysis of net assets

| | Tangible Fixed Assets | Net Current Assets | Total | Tangible Fixed Assets | Net Current Assets | Total |
|--------------------------------------|--------------------------|-----------------------|----------------|--------------------------|-----------------------|---------------|
| | 2019 | 2019 | 2019 | 2020 | 2020 | 2020 |
| | £ | £ | £ | £ | £ | £ |
| Restricted Funds | 2,931 | - | 2,931 | 1,523 | - | 1,523 |
| Unrestricted Funds - general fund | 2,044 | 80,517 | 82,561 | - | 71,469 | 71,469 |
| Unrestricted Funds - designated fund | | 25,000 | 25,000 | - | 25,000 | 25,000 |
| | 4,975 | 105,517 | 110,492 | 1,523 | 96,469 | 97,992 |

15 Financial Commitments

a) Operating leases

| | 2020 | 2019 |
|---|---------------|---------------|
| | £ | £ |
| Future minimum lease payments under non-cancellable operating leases on land and buildings are payable: | | |
| Within one year | 26,500 | 26,500 |
| Later than one year and not later than five years | - | 26,500 |
| | 26,500 | 53,000 |

b) Capital commitments

There are no capital commitments (2019: £3,555)

16 Related party transactions

The trustees receive no salaries or benefits although the majority are either gym users or activity users.

3 trustees (2019: 3) were paid expenses of £159 (2019: £596) during the year.

17 Liability of the members

The Charity is constituted as a company limited by guarantee. In the event of the Charity being wound up members are required to contribute an amount not exceeding £1.